

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 12/31/2007

	As of <u>12-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>2,258,309</u>	<u>2,209,944</u>
TOTAL INVESTMENTS	2,258,309	2,209,944
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	<u>4</u>	<u>10</u>
TOTAL RECEIVABLES	4	10
OTHER ASSETS		
OPERATING CASH	<u>258</u>	<u>304</u>
TOTAL ASSETS	<u>\$ 2,258,571</u>	<u>\$ 2,210,258</u>
LIABILITIES:		
ACCOUNTS PAYABLE	15	45
ACCRUED EXPENSES	130	164
INVESTMENT EXPENSE PAYABLE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	145	209
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,210,049	19,530,767
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	17,826,397
NET INCREASE (DECREASE)	<u>48,377</u>	<u>505,679</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,258,426</u>	<u>2,210,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,258,571</u>	<u>\$ 2,210,258</u>

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State Investment Board Profit and Loss Statement For the Month Ended 12/31/2007

	Month Ended <u>12-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 6,396	\$ 48,867
SECURITIES LENDING INCOME	0	0
	<u>6,396</u>	<u>48,867</u>
 GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	0	0
 INVESTMENT EXPENSES	0	0
SECURITIES LENDING EXPENSES	0	0
	<u>0</u>	<u>0</u>
 NET INVESTMENT INCOME	6,396	48,867
 NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	1	4
	<u>1</u>	<u>4</u>
 TOTAL INVESTMENT INCOME	<u>6,397</u>	<u>48,871</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	211	494
 NET INCREASE (DECREASE)	<u>\$ 6,186</u>	<u>\$ 48,377</u>

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Notes To Financial Statements
December 31, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.